

# ACH POSITIVE PAY

ACH Positive Pay is a fraud prevention service that is offered to our business clients to prevent ACH fraud from taking place on their accounts. ACH debit transactions are created by third parties for payment from an account based on the routing and account number. As transactions take place, businesses can decide if these transactions are authorized. Once a list of approved payees has been established, the number of approvals needed on a daily basis will begin to decrease.

## HOW DOES IT WORK?

### STEP 1

Log in to Business eBanking

### STEP 2

Verify all transactions under ACH Positive Pay are authorized transactions made by the business

### STEP 3

Decide to pay or decline transactions

### STEP 4

Occasionally maintain the list of approved vendors to add or remove payees

## DECISIONING PROCESS

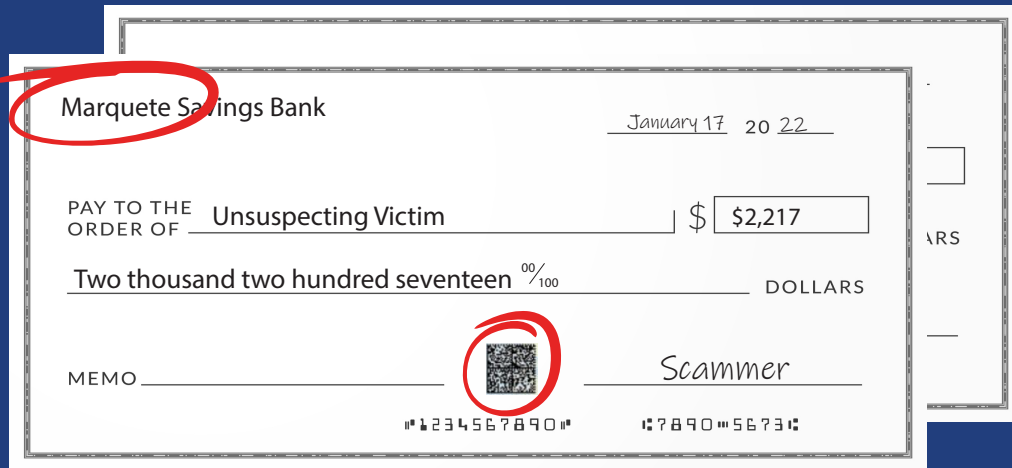
Between 7AM and 11AM the business customer signs into Business eBanking to verify ACH transactions pending on the account are legitimate transactions the business has authorized.

The review window ends at 11:00 am for the day. If the transaction is being presented for the first time, and the window is missed, it may be available to decision in the following day's review window. Non-decided items will be paid from your account. Customers should decision ACH Positive Pay transactions in a timely manner.

## COST FOR ACH POSITIVE PAY:

- \$10 initial set up fee
- \$25 a month

## POSITIVE PAY



Revised 2/2024

### REASONS TO HAVE POSITIVE PAY?

- Protect Yourself and your business account
- Detect check fraud by identifying checks presented
- Detect altered checks
- Identify details that do not completely match your issued checks

### CHECK DECISIONING PROCESS:

- **Between 7AM and 11AM** sign in to Business eBanking and verify checks cashed against your account are true checks that your business has written out of the account.
- **After 11AM** the check decisioning will leave your account for that day and an employee from Marquette will call to verify checks that need decisioned are valid checks. This is an added fee per check that is manually decisioned by the bank.

### POSITIVE PAY PROCESS AND DECISIONING:

- Step 1:** CSV file loaded into Business eBanking each day (or loaded day of check run process).
- Step 2:** Check file verifies account number, check number, dollar amount, payee, and date of check.
- Step 3:** Decision any checks that do not match the file loaded to the Business eBanking system on a daily basis by viewing check images before they post.
- Step 4:** Enter one-off checks as needed if they are outside the check run.

### HOW MUCH TO PROTECT YOUR BUSINESS?

- One time set-up fee of \$10.00
- A monthly fee of \$25.00
- \$5.00 per item processed manually by the bank
- Number of check issue items from BeB file import is \$0.04 per item
- Number of check issue items entered via BeB interface is \$0.04 per item
- Number of exceptions company sees (after bank scrub) is \$0.05 per item
- Payee for \$10 per month