Marquette
SAVINGS BANK

THIS IS OUR HOMETOWN.

2025 ANNUAL REPORT

John C. Dill
President and Secretary,
Chief Executive Officer

Stephen M. Danch
Chairman of the Board

Looking back on 2025, everything we did was for our employees, our customers, and the neighbors and businesses that make Erie and Crawford counties home.

With $1.37 billion in assets and strong residential and business loan growth, we had the means to keep investing right here, where it matters most.

For example, we made everyday banking easier for customers with contactless debit cards, upgraded ATMs and stronger cybersecurity. We helped young people build confidence for their financial future by launching Mpowered™ U.

We also formed the Marquette Mutual Holding Company, a move that gives us flexibility to grow while staying true to who we are: a mutual, independent bank focused on putting customers and communities first.

Because after 118 years, our values haven't changed. This is our hometown. And serving it will always be what matters most.

HABITAT FOR HUMANITY

Helping build homes for local families

COMMITMENT TO THE COMMUNITY

This is our hometown, and giving back to it is part of who we are.

This past year, 104 employees volunteered nearly 2,700 hours across 137 organizations in Erie and Crawford counties. Additionally, 33 Marquette employees served on boards or committees for 54 local nonprofits in 2025. Here's a look at some of the ways they made a difference:

ST. JAMES HAVEN

Serving 150 drive-thru dinners to Meadville residents at St. James Haven

MEADVILLE SOUP KITCHEN

Serving lunch monthly at the Meadville Soup Kitchen

ERIE CITY MISSION

Preparing and serving lunch bimonthly at Erie City Mission

SISTERS OF ST. JOSEPH NEIGHBORHOOD NETWORK

Helping the Sisters of St. Joseph Neighborhood Network clean up their community gardens

UNITED WAY COMMUNITY SCHOOL

Engaging with students and families at the United Way Community School's monthly Books with Bankers readings, Safari Night and more

SALVATION ARMY

Volunteering for the Red Kettle Fund at Liberty Center's Tops Market

NAMI WALK

Participating in the annual NAMI Walk for mental health awareness; recording a NAMI podcast episode about workplace mental health

YEAR IN REVIEW

Marquette maintained financial strength in 2025, with assets standing strong at $1.37 billion. Marquette grew their earning asset base with residential loan growth at 13%, and Marquette's business banking division growth at 18.6% — resulting in a strong year for the bank. Additionally, Marquette maintained tier one leverage capital at 13.97%, ranking us at the top regionally among banks.

A Commitment to Local Businesses

The Business Banking group continued its strong performance, posting significant growth driven by new loan production and deepening relationships with locally owned companies in Erie and Crawford counties. In 2025, the team generated $95 million in new loans, reinforcing its reputation for responsiveness, simplicity and local decision making — all attributes cited by new clients as key reasons for choosing Marquette.

The past year also showed continued investment in infrastructure, products and services designed to meet evolving customer needs — particularly in the commercial and industrial sectors — strengthening Marquette's role as a trusted financial partner in the community.

The team's progress underscores Marquette's ongoing commitment to supporting local businesses with accessible capital and personalized service. As noted by Chief Lending Officer Matt Zonno, Marquette remains the region's only truly

LEFT TO RIGHT:

John C. Dill
President and Secretary,
Chief Executive Officer

Julie M. Wilson
Executive Vice President and
Treasurer/Chief Financial Officer

Kelly A. Montefiori
Executive Vice President
and Assistant Secretary,
Chief Operating Officer

Matt J. Zonno
Executive Vice President
and Chief Lending Officer

local bank, offering efficient, locally made decisions and the personal touch enabled by its mutual structure.

Residential Lending Mpowers™ Homeownership

We make homeownership possible for the people in our communities through simple, straightforward borrowing. Our team of 21 local loan officers guides customers through every step of the lending process as a single point of contact. This personalized approach helped families close more than $160 million in mortgages and home equity loans in 2025. Once again, Marquette held the distinction of being the leading local residential lender in Erie and Crawford counties.

Marquette Forms Mutual Holding Company

Marquette formed the Marquette Mutual Holding Company, giving us more flexibility to grow and operate efficiently, while keeping staff, products and services just as our customers know them. It positions us for growth opportunities and will allow us to continue to adapt in an ever-changing industry. Above all, the change protects our mutual ownership and independence as the only locally headquartered bank in Erie and Crawford counties, so we can continue to make all our decisions right here at home.

Mpowered™ U Program Launches

Marquette launched Mpowered™ U to give young people in Erie and Crawford counties a head start in financial literacy. The program helps kids and young adults ages 13–21 learn about everything from budgeting to fraud prevention and internet safety — and rewards them for doing it. Account holders can earn up to $100 by completing courses through Banzai, an online learning platform. Mpowered™ U is our way of supporting local youth, giving them the skills and confidence to handle their finances now and in the future.

Technology Upgrades for Safer Banking

Marquette made several upgrades to continue our goal of making banking easier, safer and more personal for our customers.

First, we introduced contactless “tap to pay” debit cards, giving customers and businesses a faster, safer way to pay; their card number is never shared with merchants, reducing the risk of fraud. Plus, we invested heavily in new ATMs that save customer preferences for a quicker, more personalized experience.

We also partnered with Savvy Money to offer Credit Insights to all Digital One online and mobile banking customers. With this free service, customers can access their full credit report, understand their score, receive alerts, and learn practical tips to boost their credit score.

On the security side, we continue to invest in strengthening and modernizing our cyber program with multiple layers of safeguards to help prevent, detect and respond to potential threats.

These technology improvements strengthen our security, enhance our resilience, and support a safe and secure environment for the customers and employees we protect and serve.

JANUARY 7
Marquette taught 8th grade students at Robert Benjamin Wiley Charter School about the 50/30/20 Rule.

JANUARY 20
Marquette's new Mpowered™ U account was started, putting an emphasis on financial literacy for students.

JANUARY 22
Marquette taught financial literacy at Iroquois High School for Career Day.

FEBRUARY 14
Marquette employees read to the students at Lincoln Elementary School for Books with Bankers.

MARCH 8
Marquette hosted a First-Time Home Buyer event at their Innovation Learning Center.

MARCH 18
Marquette's Park Avenue employees collected nonperishable food items for the Center for Family Services.

MARCH 21–23
Marquette had a booth at the Home & Garden Show at the Bayfront Convention Center.

APRIL 14
Assistant Vice President and Underwriting Manager Debbie Schwenk retired after working 38 years at Marquette.

APRIL 17
Marquette's Meadville employees volunteered at the St. James Haven Community Drive-Thru Dinner serving 150 meals.

APRIL 22
Marquette helped 52 families receive First Front Door and Keys grant funds to buy their first home.

APRIL 23
Marquette's Marketing Department talked to students at Erie High about their roles as bank marketers.

APRIL 28
Marquette participated in Smile Cookie Week where all the proceeds were donated to the ExpERIEnce Children's Museum.

APRIL 30
Marquette's employees volunteered with the Sisters of Saint Joseph Neighborhood Network.

JUNE 14
Marquette sponsored the Lake Erie Speedway Monster Truck Show.

JULY 8
Linda Watt retired after 15 years working at Marquette from our Vernon office.

JULY 11
Marquette employees volunteered for Habitat for Humanity.

JULY 21
Lisa Lopez joined the Pennsylvania Bankers School of Banking faculty where she shares her fraud expertise with banking professionals across the commonwealth.

JULY 26
Marquette was the Sand Sculpture Competition sponsor at Discover Presque Isle.

JULY 30
Erin May and Molly Sleppy taught students at Career and Dreams about financial literacy.

AUGUST 5
Marquette held a new employee luncheon for our growing team.

AUGUST 12
Marquette participated in Erie Gives Day with a total donation of $21,000 to 23 local nonprofits.

AUGUST 16
Marquette was the Chalkwalk sponsor of Celebrate Erie.

AUGUST 25
Marquette employees celebrated the first day of school at Lincoln Elementary School welcoming the students back to class.

AUGUST 28
Marquette employees Ashley P., Rachael, Connie and Heidi received their Supervisory Skills Certification plaque for the Manufacturer and Business Association.

AUGUST 28
Senior Vice President of Information Technology Manager, Blaine Fellows, retired after working 34 years at Marquette.

SEPTEMBER 11
Marquette's Chief Operating Officer, Kelly Montefiori, was officially sworn in as the board chair of the Pennsylvania Association of Community Bankers.

SEPTEMBER 14
Marquette employees participated in the National Alliance on Mental Illness of Erie County NAMI Walk event.

SEPTEMBER 15
Future leaders of Marquette took part in the Banque Corporation Bank Simulation program, finishing first among all bank participants.

OCTOBER 2
Marquette hosted a Small Business Tool Box event for small business customers at our Innovation Learning Center.

OCTOBER 6
Marquette celebrated Teller Appreciation Week.

OCTOBER 31
Marquette employees participated in a Halloween costume contest.

NOVEMBER 13
Marquette holds Special Meeting of Depositors to close out the Mutual Holding Company proxy campaign, receiving the votes to move forward.

NOVEMBER 15
Marquette is named the 34th "Best Bank to Work For" in the nation by American Banker, making the list for the eighth consecutive year.

NOVEMBER 25
Marquette's Liberty Branch got a surprise visit from Erie News Now donut delivery.

NOVEMBER 28
Marquette volunteered at the Sister Mary Pascal Gray, SSJ Food Pantry helping distribute turkeys and Thanksgiving meals to families in the community.

DECEMBER 6
For the ninth year in a row, Marquette made the list and was named the 13th "Best Places to Work in Pennsylvania" in the medium-sized companies category.

DECEMBER 6
Marquette presented service anniversary awards at their holiday party to Michele Krantz (30 years), Carolyn Martin (30 years), Erin May (30 years) and Stephanie Lingenfelter (35 years).

DECEMBER 10
Marquette volunteered at the Erie City Mission preparing and serving food to the Erie community.

FINANCIALS

Statement of Financial Condition

December 31, 2025, and 2024

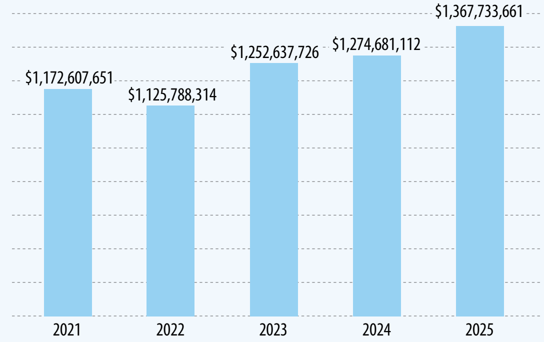
ASSETS	2025	2024
Cash and investments	295,162,852	295,181,388
Loans receivable, net	968,502,727	873,356,046
Accrued interest receivable	5,357,570	4,883,195
Federal Home Loan Bank stock, at cost	10,353,400	10,363,800
Premises and equipment, net	23,256,361	23,448,169
Bank-owned life insurance	44,805,403	43,374,730
Real estate-owned, net	91,198	172,606
Goodwill	2,569,345	2,569,345
Other assets	17,634,805	21,331,833
Total assets	**$1,367,733,661**	**$1,274,681,112**
LIABILITIES		
Deposits	1,024,186,514	927,345,831
Federal Home Loan Bank advances	159,000,000	178,000,000
Advances from borrowers for taxes and insurance	4,408,782	3,941,648
Accrued interest payable and other liabilities	13,377,928	11,686,066
Total liabilities	**$1,200,973,224**	**$1,120,973,545**
EQUITY		
Retained earnings	192,717,513	189,708,702
Accumulated other comprehensive income (loss)	(25,957,076)	(36,001,135)
Total equity	**166,760,437**	**153,707,567**
Total liabilities and equity	**$1,367,733,661**	**$1,274,681,112**

Condensed Statement of Income

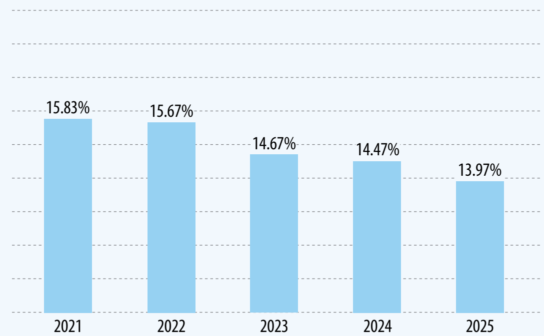
Years Ended December 31, 2025, and 2024

INTEREST AND DIVIDEND INCOME	2025	2024
Interest and fees on loans	51,267,750	42,443,671
Interest and dividends on investments	9,714,070	10,674,366
Total interest and dividend income	**$60,981,820**	**53,118,037**
INTEREST EXPENSE		
Deposits	21,263,803	19,387,025
Borrowings	7,752,993	8,009,852
Total interest expense	29,016,796	27,396,877
Net interest income	**$31,965,024**	**25,721,160**
Provision for loan losses	899,779	319,312
Net interest income after provision for loan losses	**31,065,245**	**25,401,848**
Total non-interest income	3,882,289	4,045,468
Total non-interest expense	32,135,231	28,858,746
Income before income taxes	**2,812,303**	**588,570**
Income tax expense (benefit)	(196,508)	(550,559)
Net income	**$3,008,811**	**$1,139,129**

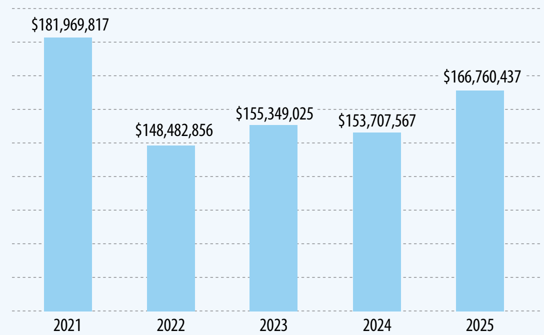
TOTAL ASSETS



CAPITAL STRENGTH (TIER ONE LEVERAGE CAPITAL)*



TOTAL EQUITY CAPITAL



All Marquette Savings Bank financial data reported is obtained from 2025 financial statements audited by Forvis Mazars, LLP.

* *Well capitalized minimum under the Community Bank Leverage Ratio (CBLR) is 9.0%.*

2025 OFFICERS

John C. Dill	President and Secretary, Chief Executive Officer
Kelly A. Montefiori	Executive Vice President and Assistant Secretary/COO
Julie M. Wilson	Executive Vice President and Treasurer/CFO
Matt J. Zonno	Executive Vice President and Chief Lending Officer
Edmund A. Drexler	Senior Vice President
Blaine Fellows	Senior Vice President
Meredith Johnson	Senior Vice President
Steve Kightlinger	Senior Vice President
Stella LaPaglia	Senior Vice President
Lisa N. Lopez	Senior Vice President
Jon Patsy	Senior Vice President
Chad Ball	Vice President
Terry Danko	Vice President
Anthony Ferrare	Vice President
Joshua Gdanetz	Vice President
Thomas King	Vice President
Julie L. Martin	Vice President
Stephanie Oligeri	Vice President
Debra Ray	Vice President
Scott Shaffer	Vice President
Mark Smith	Vice President
Daniel J. Walsh	Vice President
Tammy Baker	Assistant Vice President
Andrew Blakely	Assistant Vice President
Jennifer M. Bond	Assistant Vice President
Stacey Bruce	Assistant Vice President
Michael Burillo	Assistant Vice President
Jamie Chiocco	Assistant Vice President
Will Courson	Assistant Vice President
Madelynn Delgado	Assistant Vice President
Angela Diver	Assistant Vice President
Craig Dombrowski	Assistant Vice President
Nancy A. Enterline	Assistant Vice President
Dawn Fronce	Assistant Vice President
Katie Golembeski	Assistant Vice President
Brian Irwin	Assistant Vice President
Michael Kitts	Assistant Vice President
Erin May	Assistant Vice President
Cora Mozina	Assistant Vice President
Debra A. Schwenk	Assistant Vice President
Jami Sundberg	Assistant Vice President
Katrina Vincent	Assistant Vice President
Ben Vrablik	Assistant Vice President
Anthony Watson	Assistant Vice President
Kathleen Bush	Assistant Secretary
Michael Carmosino	Assistant Secretary
Kosette Clark	Assistant Secretary
Jennifer L. Humphries	Assistant Secretary
David Jackson	Assistant Secretary
Kimberly LeCorchick	Assistant Secretary
Angela Potter	Assistant Secretary
Mindy Redding	Assistant Secretary
Bethany Sindlinger	Assistant Secretary
Alicia Wieczorek	Assistant Secretary

2025 BOARD OF TRUSTEES

Stephen M. Danch	Chairman of the Board
Douglas F. Ziegler	Vice Chairman of the Board
John C. Dill	President and Secretary, Chief Executive Officer
Kathleen Brugger, CPA	Trustee
Atty. Donald F. Fessler Jr.	Trustee
J. Maxwell Holt	Trustee
C. Bruce Kern II	Trustee
Charles G. Knight, CPA, CVA	Trustee
Donald S. Sieber	Trustee
Donald F. Fessler Sr.	Trustee Emeritus
Richard T. McCormick	Trustee Emeritus
Herman C. Weber Jr.	Trustee Emeritus

Marquette SAVINGS BANK
THE HOMETOWN BANK

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MarquetteSavings.bank

Marquette Savings Bank is a community bank with $1.37 billion in assets, maintaining 11 locations in Erie and Crawford counties. In operation since 1908, Marquette is highly regarded for its relationship-banking approach and financial strength. Continual investment in technology positions Marquette at the leading edge of products and services that make banking easier and more convenient for customers. As "THE HOMETOWN BANK," Marquette's customer-first focus, responsiveness and ability to make local decisions continues to drive commercial and personal banking growth.

Marquette is the only remaining locally headquartered bank in the Erie and Crawford regions. Every dollar stays here to Mpower™ businesses to grow and create jobs, individuals and families to prosper, communities to be better places and employees to be their best.

EQUAL HOUSING LENDER MEMBER FDIC